

Rajendra K. Gupta & Associates

Chartered Accountants

CA Rajendra Kumar Gupta

CA Sunita Sandeep Gupta

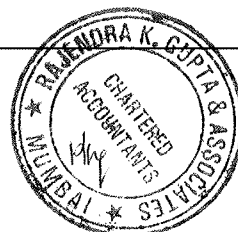
CA Rajesh Parasnath Tiwari

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

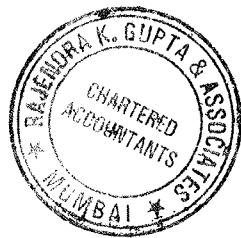
To
The Board of Directors of
West Leisure Resorts Ltd.,

1. We have audited the quarterly financial results of West Leisure Resorts Ltd., for the quarter ended and the year to date results for the year ended on 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2018 and the year ended 31 March 2018.



4. Further, read with paragraph 1 above, we report that figures for the quarter ended 31 March 2018 represent derived figures between the audited figures in respect of the financial year ended 31 March 2018 and the published year-to-date figures up to 31 December 2017, being the date of the third quarter of the current financial year, which were subjected to limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. We draw attention to Note 6 to the Statement. The Company had prepared and presented its financial results for the quarters ended 30 June 2017, 30 September 2017 and 31 December 2017 in accordance with the Indian Accounting Standards ('Ind-AS') as prescribed under the Companies (Indian Accounting Standards) Rules, 2015 ('Rules') and in compliance with Rule 4(1)(iii) of the Rules. Pursuant to the Company being classified as a Core Investment Company (CIC), Ind-AS is not currently applicable to the Company. The Statement has therefore been prepared and presented in accordance with the previously followed accounting standards ('IGAAP') as prescribed under the Rules.

Mumbai
Dated : 28th May, 2018



For **Rajendra K Gupta & Associates**
Chartered Accountants
Firm Regd. No. 108373W

Rajendra Kumar Gupta

RAJENDRA KUMAR GUPTA
Partner
Membership No. 009939

WEST LEISURE RESORTS LIMITED

CIN: L55101MH2008PLC177941; Website: www.westleisureresort.co.in

Regd. Office : 10, Kitab Mahal, 2nd Floor, 192, Dr. D.N. Road, Fort, Mumbai - 400 001

Tel. No.: 022 - 23686617; Fax: 022 - 23684644; E-mail ID: ho@hawcoindia.com

PART I Statement of Audited Results for the Quarter and Year ended 31-03-2018

(₹ in Lacs)

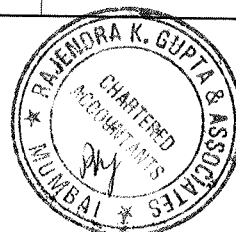
Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017	Current Year ended 31/03/2018	Previous year ended 31/03/2017
	(Refer Note 2)		(Refer Note 2)		
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	218.59	3.09	3.55	228.72	24.15
II. Other Income	-	-	0.04	-	0.16
III. Total Revenue (I + II)	218.59	3.09	3.59	228.72	24.31
IV. Expenses					
Purchase of stock-in-trade	-	-	-	-	5.94
Employees Benefit Expense	-	3.26	3.32	10.20	12.70
Annual Listing Fees	-	-	-	2.53	2.01
Legal & Professional fees	0.36	0.79	-	2.85	0.92
Finance costs	-	-	-	-	-
Other expenses	(9.56)	10.25	0.26	1.41	1.28
Total expenses	(9.20)	14.30	3.58	16.99	22.85
V. Profit before exceptional and extraordinary Items and tax (III-IV)	227.79	(11.21)	0.01	211.73	1.46
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary Items and tax (V-VI)	227.79	(11.21)	0.01	211.73	1.46
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII-VIII)	227.79	(11.21)	0.01	211.73	1.46
X. Tax expense :					
(1) Current Tax	-	-	(1.32)	-	(1.30)
(2) Deferred tax	(0.37)	(0.53)	0.07	(1.49)	0.52
XI. Profit / (Loss) for the period from continuing operations (IX-X)	228.16	(10.68)	1.26	213.22	2.24
XII. Profit / (Loss) form discontinuing operations	-	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Net Profit / (Loss) for the period (XI+XIV)	228.16	(10.68)	1.26	213.22	2.24
XVI. Earnings Per equity Share :					
Basic	7.47	(0.35)	0.04	6.98	0.07
Diluted	7.47	(0.35)	0.04	6.98	0.07



PART-II		Segment wise Revenue, Results, Assets & Liabilities					
						(₹ in Lacs)	
1	Segment Revenue						
	Financial	218.59	0.09	0.55	219.72	6.18	
	Trading	-	-	-	-	5.97	
	Services	-	3.00	3.00	9.00	12.00	
	Unallocated	-	-	0.04	-	0.16	
	Net Sales / Income From Operations	218.59	3.09	3.59	228.72	24.31	
2	Segment Results						
	Financial	218.59	0.09	0.55	219.72	6.18	
	Trading	-	-	-	-	0.03	
	Services	-	0.06	0.01	(0.18)	0.57	
	Total	218.59	0.15	0.56	219.54	6.78	
	Other Un-allocable Expenditure Net of Unallocated Income	9.20	(11.36)	(0.55)	(7.81)	(5.32)	
	Profit before Tax	227.79	(11.21)	0.01	211.73	1.46	
3	Segment Assets :						
	Financial	2,294.01	2,081.77	2,115.16	2,294.01	2,115.16	
	Trading	-	-	-	-	-	
	Services	-	2.70	-	-	-	
	Unallocated Corporate Assets	63.19	48.08	35.03	63.19	35.03	
	Total	2,357.20	2,132.55	2,150.19	2,357.20	2,150.19	
4	Segment Liabilities :						
	Financial	-	-	-	-	-	
	Trading	-	-	-	-	-	
	Services	-	5.37	6.10	-	6.10	
	Unallocated Corporate Assets	4.52	2.66	4.63	4.52	4.63	
	Total	4.52	8.03	10.73	4.52	10.73	

Balance sheet

Particulars				(₹ in Lacs)	
				As at	As at
				31-03-2018	31-03-2017
				Audited	Audited
A. EQUITY AND LIABILITIES					
1	Shareholders' Funds:				
	(a) Share Capital			305.33	305.33
	(b) Reserves and Surplus			2,047.35	1,834.13
	Sub-total -Shareholders' Funds			2,352.68	2,139.46
2	Non-current Liabilities				
	(a) Other Long-term Liabilities			-	3.97
	Sub-total - Non-Current Liabilities			-	3.97
3	Current Liabilities				
	(a) Other Current Liabilities			0.91	1.54
	(b) Short-term Provisions			3.61	5.22
	Sub-total - Current Liabilities			4.52	6.76
	TOTAL - EQUITY AND LIABILITIES			2,357.20	2,150.19
B. ASSETS					
1	Non-current Assets				
	(a) Non-current Investments			2,294.01	2,115.16
	(b) Deferred Tax Assets (net)			3.42	1.92
	(c) Long-term Loans and Advances			47.43	5.80
	Sub-total - Non - Current Assets			2,344.86	2,122.88
2	Current assets				
	(a) Cash and Cash Equivalents			12.32	27.29
	(b) Other Current Assets			0.02	0.02
	Sub-total - Current Assets			12.34	27.31
	TOTAL - ASSETS			2,357.20	2,150.19



West Leisure Resorts Ltd

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E-mail Id: ho@hawcoindia.com

Website: www.westleisureresort.co.in

28th May, 2018

The Secretary
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Declaration with respect to Audit Report with unmodified opinion on the Audited Financial Results for the quarter and year ended 31st March, 2018

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.5.2016, it is hereby declared that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

Thanking you,

Yours faithfully,
For West Leisure Resorts Ltd.



O P Adukia
Director
(DIN: 00017001)